



# National Electrification Administration

Corporate Fund

## Pre-Closing Trial Balance

As of December 31, 2023

Account Title	Account Code	Debit	Credit
Petty Cash Fund	104	9,588.00	
Cash in Bank - Local Currency, Current Account	111	2,413,124,596.59	
Cash in Bank - Local Currency, Savings Account	112	1,222,958,585.04	
Accounts Receivable	121	184,389,671.73	
Due from Officers and Employees	123	304,101.17	
Loans Receivable - LGUs	125	7,707.92	
Loans Receivable - Others	126	10,940,538,178.20	
Interest Receivable	129	15,092,118.52	
Due from NGAs	136	33,778,295.42	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,672,099,516.64	
Receivables - Disallowances/Charges	146	1,070,521.01	
Advances to Officers and Employees	148	1,461.00	
Other Receivables	149	45,004,408.96	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,237,515.58	
Other Supplies Inventory	165	611,374.72	
Prepaid Insurance	178	263,872.25	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	4,793,109.74	
Guaranty Deposits	186	200,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,571,873.76	
IT Equipment and Software	223	23,830,299.07	
Communication Equipment	229	5,270,554.65	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	40,384,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	18,618,028.21	
Allowance for Doubtful Accounts	301		517,415,098.72
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		208,934,212.90
Accumulated Depreciation - Other Structures	315		46,575.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,052,316.71
Accumulated Depreciation - IT Equipment	323		17,922,329.51
Accumulated Depreciation - Communication Equipment	329		4,171,058.84
Accumulated Depreciation - Technical and Scientific Equipment	336		4,537,708.01
Accumulated Depreciation - Other Machinery and Equipment	340		34,800.00
Accumulated Depreciation - Motor Vehicles	341		26,040,165.26
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		54,401,712.27
Due to Officers and Employees	403		157,879,825.32
Due to BIR	412		6,798,937.34
Due to GSIS	413		9,823,073.41
Due to PAG-IBIG	414		506,043.15
Due to PHILHEALTH	415		583,299.73
Due to Other NGAs	416		5,214,168,452.98
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		1,639,366,578.04
Other Deferred Credits	455		574,461,897.30
Government Equity	501		5,148,021,585.58
Retained Earnings	510		12,261,614,995.95
Processing Fees	621		547,698.00



# National Electrification Administration

Corporate Fund

## Pre-Closing Trial Balance

As of December 31, 2023

Account Title	Account Code	Debit	Credit
Seminar Fees	622		10,470,099.97
Other Service Income	628		84,284,639.73
Printing and Publication Income	641		500.00
Rent Income	642		2,481,472.38
Interest Income	664		528,954,305.16
Miscellaneous Income	678		41,244.44
Gain/Loss on Foreign Exchange (FOREX)	681	67,486.35	
Gain/Loss on Sale of Disposed Assets	682	374,629.61	
Prior Years' Adjustments	684	6,951,552,177.47	
Salaries and Wages - Regular	701	210,732,718.09	
Personnel Economic Relief Allowance (PERA)	711	7,173,155.59	
Representation Allowance (RA)	713	3,562,750.00	
Transportation Allowance (TA)	714	2,534,875.00	
Clothing/Uniform Allowance	715	1,836,000.00	
Productivity Incentive Allowance	717	39,639,550.03	
Other Bonuses and Allowances	719	15,000.00	
Honoraria	720	2,661,000.00	
Longevity Pay	722	140,000.00	
Overtime and Night Pay	723	2,414,867.10	
Cash Gift	724	1,573,000.00	
Year End Bonus	725	18,531,730.60	
Life and Retirement Insurance Contributions	731	23,065,794.13	
PAG-IBIG Contributions	732	353,700.00	
PHILHEALTH Contributions	733	3,495,045.48	
ECC Contributions	734	367,800.00	
Terminal Leave Benefits	742	40,518,217.72	
Other Personnel Benefits	749	8,939,900.00	
Travelling Expenses - Local	751	20,527,345.93	
Travelling Expenses - Foreign	752	1,347,987.61	
Training Expenses	753	11,376,716.48	
Office Supplies Expenses	755	2,866,293.05	
Drugs and Medicines Expenses	759	20,709.50	
Gasoline, Oil and Lubricants Expenses	761	3,435,505.01	
Other Supplies Expenses	765	3,634,039.31	
Water Expenses	766	1,242,816.00	
Electricity Expenses	767	8,740,796.75	
Postage and Deliveries	771	714,846.40	
Telephone Expenses - Landline	772	2,059,288.25	
Telephone Expenses - Mobile	773	896,574.11	
Internet Expenses	774	1,156,518.84	
Advertising Expenses	780	40,320.00	
Printing and Binding Expenses	781	403,250.00	
Rent Expenses	782	574,818.86	
Representation Expenses	783	37,500.00	
Subscription Expenses	786	6,612,029.35	
Legal Services	791	108,000.00	
Auditing Services	792	14,939,704.70	
Consultancy Services	793	7,764,454.23	
General Services	795	11,942,593.93	
Janitorial Services	796	8,157,826.56	
Security Services	797	7,399,398.88	
Other Professional Services	799	4,109,338.60	
Repairs and Maintenance - Office Buildings	811	1,620,916.17	
Repairs and Maintenance - Furniture and Fixtures	822	264,670.00	
Repairs and Maintenance - IT Equipment and Software	823	405,300.00	
Repairs and Maintenance - Motor Vehicles	841	1,072,552.22	
Miscellaneous Expenses	884	666,038.57	
Taxes, Duties and Licenses	891	2,425,484.39	
Fidelity Bond Premiums	892	490,286.25	
Insurance Expenses	893	1,552,426.60	



# National Electrification Administration

Corporate Fund

## Pre-Closing Trial Balance

As of December 31, 2023

Account Title	Account Code	Debit	Credit
Bad Debts Expense	901	3,645,806.46	
Depreciation - Office Buildings	911	9,813,163.56	
Depreciation - Other Structures	915	4,860.00	
Depreciation - Furniture and Fixtures	922	766,957.93	
Depreciation - IT Equipment	923	1,408,021.70	
Depreciation - Communication Equipment	929	494,779.49	
Depreciation - Technical and Scientific Equipment	936	39,204.41	
Depreciation - Other Machineries and Equipment	940	26,100.00	
Depreciation - Motor Vehicles	941	1,674,228.00	
Other Maintenance and Operating Expenses	969	4,493,837.88	
Bank Charges	971	24,162.00	
<b>TOTAL</b>		<b>26,482,769,104.13</b>	<b>26,482,769,104.13</b>

Certified Correct :

**MA. CHONA O. DELA CRUZ**

Manager

Financial Services and Accounting Division